

**Minutes of Meeting**  
**32nd Annual General Meeting of**  
**the Veterinary Professional Insurance Society (Inc) will be held**

at the NZVA Conference, TSB Arena  
4 Queens Wharf, Wellington

**5.35pm 23 May 2019**

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**1. Confirmation of quorum**

The Chairman advised that a quorum was not present at the commencement of the meeting. In accordance with the VPIS Constitution, the Chairman adjourned the meeting and recommenced it one minute later.

The Annual General Meeting was reconvened at 5:36pm.

**2. Welcome**

Gavin Shepherd welcomed members to the 32nd Annual General Meeting of the Veterinary Professional Insurance Society (VPIS).

Present: Gavin Shepherd (Chair), Mark Gilmour (Vice Chair), Paul Fraser, Jaoo Carlos Dib, Craig Lawrence, Guy Alexander, Paul Truscott, Neil Houston, Mark Hosking,

In attendance: Alpha Woolrich (CEO), David Donnison (VPIS CFO), Trish Thorpe (Minutes)

**3. Apologies**

It was resolved

That the apologies of Vince Peterson, Brendon Bell, Tanya Page, Jim Rhynd, Steve Cranfield are accepted

Gavin Shepherd / Paul Fraser  
Carried

**4. It was resolved**

That the minutes of the 2018 Annual General Meeting are accepted as a true and accurate record

Neil Houston / Paul Fraser  
Carried

## **5. Chairman's Report**

The Chairman informed members that his report was included in the NZVA 2014 Annual Report.

He advised:

Two legal firms have been added to the panel, reducing dependency on one firm of solicitors. The premium also includes a membership fee which provides collegial support for members discretionary financial support prior to a claim for breach of duty. Thanked Trish Thorpe and the rest of the team and the Board and CEO.

CEO spoke to recent claims experience..

It was resolved

That the membership subscription remains unchanged.

2018 Annual report is accepted

Neil Houston / Paul Fraser  
Carried

## **6. Appointment Chief Executive Officer**

Chair introduced Alpha Woolrich as the VPIS Chief Executive who has an insurance and analytics background.

## **7. Financial Report**

Mark Gilmour spoke to the accounts noting:

There is increasing pressure on the insurance market. Claims costs have increased and VPIS expects there may be an increase in reinsurance premium. Currently investigating premium review vs claims history. VPIS is heading towards Large Insurer status which requires higher reserves over \$3m and compliance costs will therefore increase. VPIS has made a significant investment in a new online platform and website provided by Ezidocs which will streamline process.

It was resolved

That the annual accounts for the year ended 30 September 2018 are adopted

Mark Gilmour / Gavin Shepherd  
Carried

It was resolved

That Deloitte be appointed as the auditor for the 2019-2020 period

Mark Gilmour / Paul Fraser  
Carried

## **8. Election of Officers**

Two Board members retired by rotation: Brendon Bell and Steve Cranefield. Each was willing to stand again. There were no additional nominations. Brendon Bell and Steve Cranefield were declared re-elected for a 3-year term. The Chair congratulated the successful candidates.

## **9. General Business**

Technicians – claims are mostly around sheep capsuling which accounted for 9% of claims, therefore VPIS is considering whether an additional premium should apply.

Onus is on practices to ensure that training is adequate and accompanied by training records.  
Venue for 2020 Annual General Meeting

Date and venue to be advised.

Meeting ended at 6.02pm